

APPENDIX A

Housing Revenue Account Draft Budget For Consideration by Cabinet 19 January 2010

		2009/10 Budget £	2009/10 Revised £	2010/11 Budget £	2011/12 Forecast £	2012/13 Forecast £
Income	Dwelling Rents	-11,663,800	-11,412,900	-11,717,900	-12,280,300	-12,859,300
	Non-Dwelling Rents	-189,000	-187,800	-188,600	-189,900	-191,200
	Charges for Services and Facilities	-1,711,700	-1,826,100	-1,841,900	-1,858,800	-1,878,600
	Contributions towards Expenditure	-7,700	-7,700	-7,700	-7,700	-7,700
	Other Sums Directed by the Secretary of State as Income	-165,200	-165,200	-165,200	-165,200	-165,200
	Total Income	-13,737,400	-13,599,700	-13,921,300	-14,501,900	-15,102,000
Expenditure	Repairs and Maintenance	3,846,000	3,991,400	4,029,700	4,120,800	4,221,200
	Supervision and Management	3,357,600	3,241,300	3,293,100	3,346,300	3,395,100
	Rents, Rates, Taxes and Other Charges	112,100	95,000	99,400	104,200	108,700
	Negative Housing Revenue Account Subsidy Payable	1,184,600	932,700	1,574,500	1,641,400	1,769,200
	Increase in Provision for Bad or Doubtful Debts	126,800	189,100	155,800	156,800	158,100
	Depreciation and Impairments of Fixed Assets	2,334,200	2,366,200	2,369,000	2,426,100	2,482,000
	Debt management Costs	1,100	1,100	1,100	1,100	1,100
	Total Expenditure	10,962,400	10,816,800	11,522,600	11,796,700	12,135,400
	Net Cost of Services	-2,775,000	-2,782,900	-2,398,700	-2,705,200	-2,966,600
	Interest Payable and Similar Charges	846,300	798,800	808,000	844,700	849,300
	Premiums and Discounts on Debt Rescheduling	158,600	158,600	158,500	158,700	160,600
	Interest and Investment Income	-104,000	-27,900	-55,000	-116,300	-166,800
	Pension Interest Costs and Expected Return on Assets	68,000	68,000	68,000	68,000	68,000
	Net Operating Expenditure	-1,806,100	-1,785,400	-1,419,200	-1,750,100	-2,055,500
	HRA contribution from Pensions Reserve (re Notional Charges)	-68,000	-68,000	-68,000	-68,000	-68,000
	Net Transfers to / from (-) Major Repairs Reserve (MRR)	-29,900	295,200	9,200	579,200	880,400
	Net Transfers to / from (-) Earmarked Reserves	233,000	260,700	238,400	210,400	270,500
	Capital Expenditure funded by the Housing Revenue Account	1,671,000	1,506,800	1,305,000	1,093,900	1,038,000
	Other Reconciling Items (to reverse out other Notional Charges)	0	-65,400	-65,400	-65,400	-65,400
	TOTAL: Surplus (-) or Deficit for the Year	0	143,900	0	0	0
	UNALLOCATED BALANCES BROUGHT FORWARD	350,000	493,900	350,000	350,000	350,000
	Appropriation from Unallocated Balances	0	-143,900	0	0	0
	UNALLOCATED BALANCES CARRIED FORWARD	350,000	350,000	350,000	350,000	350,000